

**Minutes of a Firefighters' Pension Fund Board Meeting
One North Prospect Avenue, Clarendon Hills, Illinois**

July 27, 2010

President Leahy called the meeting to order at 11:35 a.m.

1. Present at roll call: President Leahy, Treasurer Hartnett, and Secretary Tandle
2. President Leahy moved approval of the Minutes of the Firefighters' Pension Fund Board meeting dated April 23, 2010. Treasurer Hartnett seconded. MOTION CARRIED BY VOICE VOTE
3. Financial Report: Treasurer Hartnett presented the unaudited financial report for the period ended April 30, 2010, which included copies of the Statements of Receipts and Disbursements and the Investment Portfolio.

President Leahy moved approval of the financial report as presented. Secretary Tandle seconded. MOTION CARRIED BY VOICE VOTE

4. Other Business:

Peg Hartnett and Dawn Tandle were reappointed as Trustees of the Firefighters' Pension Fund Board for a term of two years by Village President Karaba at the May 3, 2010 Village Board meeting.

President Leahy moved that the current slate of officers of the Firefighters' Pension Fund Board (President - Brian Leahy, Treasurer - Peg Hartnett, and Secretary - Dawn Tandle) remain in office for a term of two years. Treasurer Hartnett seconded. MOTION CARRIED BY VOICE VOTE

Treasurer Hartnett reported that a \$57,000.00 bond was called on July 16, 2010 and that a \$110,000.00 bond will be called on July 29, 2010. President Leahy moved to authorize Treasurer Hartnett to reinvest those bonds. Secretary Tandle seconded. MOTION CARRIED BY VOICE VOTE

President Leahy moved approval of the purchase of a Fidelity liability insurance policy for a period of three years. Secretary Tandle seconded. MOTION CARRIED BY VOICE VOTE

5. There being no further matters to come before the Board, Secretary Tandle moved to adjourn the meeting at 11:52 a.m. Treasurer Hartnett seconded. MOTION CARRIED BY VOICE VOTE

The next Firefighters' Pension Fund Board meeting is scheduled for October 22, 2010 at 9:30 a.m.


Secretary