

**NOTICE OF ISSUANCE OF
JOINT REVIEW BOARD WRITTEN RECOMMENDATION
TO THE VILLAGE BOARD OF THE VILLAGE OF CLARENDON HILLS
55TH STREET TAX INCREMENT FINANCING DISTRICT**

Notice is hereby given to all members of the Village of Clarendon Hills 55th Street Tax Increment Financing District Joint Review Board (the “Joint Review Board”) that, pursuant to the motion approved at the August 14, 2024 meeting of the Joint Review Board, a written recommendation to the Village Board of the Village of Clarendon Hills was authorized to be issued by the Chairperson of the Joint Review Board, on behalf of the Joint Review Board. A copy of said written recommendation, which has been submitted to the Village Board by the undersigned on behalf of the Joint Review Board, is attached hereto as Exhibit “1”, and made part hereof, and is hereby served upon you, as a member of the Joint Review Board.

VILLAGE OF CLARENDON HILLS 55TH STREET TAX INCREMENT FINANCING
DISTRICT JOINT REVIEW BOARD

By: Village of Clarendon Hills Authorized Representative, Ed Cage
Chairperson

Date: August 15, 2024

Exhibit “1”

**JOINT REVIEW BOARD WRITTEN RECOMMENDATION
TO THE VILLAGE BOARD OF THE VILLAGE OF CLARENDON HILLS
CONCERNING THE 55TH STREET TAX INCREMENT FINANCING DISTRICT**

To: Village Board of Trustees
Village of Clarendon Hills, Illinois

Pursuant to the Notice sent to all taxing districts impacted by the proposed designation of the Redevelopment Project Area for the Village of Clarendon Hills 55th Street Tax Increment Financing District, the Village of Clarendon Hills Tax Increment Financing District Joint Review Board (hereinafter the “Joint Review Board”) met on July 10, 2024 and continued the Joint Review Board meeting to July 31, 2024 and then again to August 14, 2024. After appointing Daniel Quealy as the Public Member of the Joint Review Board, appointing the Village of Clarendon Hills’ Authorized Representative (Ed Cage) as the Chairperson of the Joint Review Board, and hearing presentations by the Village Attorney, Klein, Thorpe and Jenkins, Ltd., the Village’s TIF Consultant, Ryan, and Village staff and after reviewing the public records, the planning documents, the proposed ordinances approving the designation of the Redevelopment Project Area, the Eligibility Report and the Redevelopment Plan and Project relative to the Village of Clarendon Hills 55th Street Tax Increment Financing District, the Joint Review Board, by a 4 to 2 vote, with 2 abstentions, of those members present and voting after a properly made motion and second,

School District 181 voting yes
School District 60 voting yes
School District 86 voting yes
DuPage County Community College District absent
DuPage County abstain
Clarendon Hills Park District abstain
Village of Clarendon Hills voting no
Public Member voting no
Downers Grove Township voting yes;

it was determined that, based on said presentations and review, the proposed Redevelopment Project Area does not meet the eligibility criteria for a “conservation area”, and the proposed Redevelopment Plan and Project do not meet the plan requirements, as set forth in Section 3 of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (hereinafter the “TIF Act”), or the objectives of the TIF Act, and, as such, the Joint Review Board recommends that the Village Board of the Village of Clarendon Hills reject the designation of the Redevelopment Project Area for the Village of Clarendon Hills 55th Street Tax Increment Financing District and reject the Redevelopment Plan and Project in relation thereto, as required by 65 ILCS 5/11-74.4-5(b).

Date: August 14, 2024

By: Edmond T. Cage
Ed Cage
Chairperson
Joint Review Board